

NEWS RELEASE

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RESPONSIBLE JEWELLERY COUNCIL CERTIFIES SHEETAL MANUFACTURING COMPANY PRIVATE LIMITED

LONDON - The Responsible Jewellery Council (RJC) announced today that Sheetal Manufacturing Company Private Limited, the Mumbai based diamond manufacturer, has achieved certification by meeting the highest ethical, social and environmental standards established by the RJC's Member Certification system.

"RJC warmly congratulates Sheetal Manufacturing Company Private Limited on its certification. The successful verification assessment was conducted by Ankur Modawal from SGS, one of the independent third-party auditing firms accredited to the RJC's Member Certification system," says Michael Rae, RJC's Chief Executive Officer.

"At Sheetal, we have always believed in adopting the highest levels of ethical and professional standards across all our operations. The RJC certification helps us to reassure our stakeholders regarding our strong commitment to these standards. It also supports the acquiring of confidence amongst diamond jewellery consumers through communicating the high level of ethical standards adopted by some of the key industry players such as us," says Bharat Kakadia, Director, Sheetal Group.

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About RJC

The Responsible Jewellery Council is an international not-for-profit organisation bringing together more than 370 member companies. RJC and its Members are committed to promoting responsible ethical, human rights, social and environmental practices in a transparent and accountable manner throughout the jewellery industry from mine to retail. This commitment aims to reinforce consumer and stakeholder confidence in diamond, gold and platinum metals jewellery products. The RJC has developed the RJC Member Certification system which applies to all Members' businesses that contribute to the diamond, gold and platinum metals jewellery supply chain. All Certified Members of the RJC are audited by accredited, third party auditors to verify their conformance with the RJC's Code of Practices. A voluntary Chain-of-Custody Standard has also been developed for gold and platinum group metals. The RJC is a Full Member of the ISEAL Alliance – the global association for sustainability standards. For more information on RJC Members, Certification, and Standards please visit www.responsiblejewellery.com

About Sheetal Manufacturing Company Private Limited

Sheetal Manufacturing Company Private Limited, established in 1985, is one of the world's leading manufacturers and marketers of polished diamonds with annual sales exceeding 1.0 million polished carats. The provision of highly differentiated products complemented by a wide suite of customer-focused services has enabled Sheetal achieve its preferred polished diamond supplier position amongst some of the world's leading diamond jewellery manufacturers and retailers. Sheetal's involvement in activities linked to corporate social responsibility, - inclusive of working for the benefit of

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the communities in which they operate, of building the country's capabilities in science and technology, of supporting art and sport, springs from an ingrained sense of responsibility and pride in giving back to the society.

RJC Certification Information – Sheetal Manufacturing Company Private Limited

RJC Certified Members