NEWS RELEASE

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RESPONSIBLE JEWELLERY COUNCIL CERTIFIES PX PRECINOX SA

LONDON - The Responsible Jewellery Council (RJC) announced today that PX Precinox SA, the Swiss precious metals refiner, has achieved certification by meeting the highest ethical, social and environmental standards established by the RJC's Member Certification System.

"RJC is delighted to congratulate PX Precinox SA on its certification. The successful verification assessment was conducted by UL Responsible Sourcing (STRRS), one of the independent third-party auditing firms accredited to the RJC's Member Certification System," says Michael Rae, RJC's Chief Executive Officer.

"PX Precinox SA is delighted to become an officially certified member of the Responsible Jewellery Council and we believe this reflects our commitment to the principles and guidelines set out by the RJC. As part of our overall commitment to responsible sourcing we are passionate about delivering high standards for our customers in all areas of our sourcing activities, particularly in relation to business ethics, human rights, and social and environmental practices. It is particularly pleasing to be recognised by the RJC for our ongoing work in these areas and this confirmation of PX Precinox SA official certification is a source of pride for the teams involved," says Cedric Léger, CEO of PX Group.

For further information please contact:
Mila Bonini, Communications Manager, Responsible Jewellery Council
Telephone +39 02 48002801, Mobile +39 334 5488723, Mila.bonini@responsiblejewellery.com

About RJC
The Responsible Jewellery Council is an international not-for-profit organisation bringing together more than 350 member companies committed to promoting responsible ethical, human rights, social and environmental practices in a transparent and accountable manner throughout the jewellery industry from mine to retail. Their commitment aims to reinforce consumer and stakeholder confidence in diamond, gold and platinum group metals jewellery products. The Council has developed the RJC Member Certification System, a certification system, which will apply to all Members' businesses that contribute to the diamond, gold and platinum group metals jewellery supply chain. All Commercial Members of the RJC are required to be audited by accredited, third-party auditors to verify their conformance with the RJC's Code of Practices and become certified under the RJC Member Certification System. A full list of its Members can be found on the web at www.responsiblejewellery.com

About PX Precinox SA
Precinox SA is a PX Group company, specialised in refining, trading and the production of semi-manufactured tubes, profiles or wires in a wide range of precious metals, according to watchmaking and jewellery demand.

Founded in 1976 by Pierre-Olivier Chave, President of PX Group, PX Precinox SA, is partner to the biggest brands through its supply concepts for functional semi-finished products, made to measure for its customers' specific applications. Management, development, recycling, refining, melting, forming, assaying gold, silver, palladium, platinum and trading, require complex skills which are brought together in the Precinox SA company.

As a leader in the production of Swiss made exterior parts for the watchmaking industry, PX Precinox SA is also active and acknowledged on the international markets. Find out more at: www.pxgroup.com

RJC Certification Information – PX Precinox SA

RJC Certified Members

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