

NEWS RELEASE

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RESPONSIBLE JEWELLERY COUNCIL CERTIFIES PREMIER GEM CORPORATION

LONDON - The Responsible Jewellery Council (RJC) announced today that Premier Gem Corporation, the New York- based diamond manufacturer and DTC sightholder, has achieved certification by meeting the highest ethical, social and environmental standards established by the RJC's Member Certification system.

"RJC warmly congratulates Premier Gem Corporation on its certification. The successful verification assessment was conducted by Diane Bové from SGS, one of the independent third-party auditing firms accredited to the RJC's Member Certification system," says Michael Rae, RJC's Chief Executive Officer.

"Our company has always been in the forefront of socially responsible business ethics and has always been a leader in this area. This certification acts to reinforce what we have been doing for over 50 years and we are proud to have been certified by the RJC. We will continue to run our businesses with the high ethical and moral standards set forth by the founder and chairman of our company, Marvin Samuels," says David Samuels, Principal, Premier Gem Corporation.

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About RJC

The Responsible Jewellery Council is an international not-for-profit organisation bringing together more than 370 member companies committed to promoting responsible ethical, human rights, social and environmental practices in a transparent and accountable manner throughout the jewellery industry from mine to retail. Their commitment aims to reinforce consumer and stakeholder confidence in diamond, gold and platinum group metals jewellery products. The Council has developed the RJC Member Certification System, a certification system, which will apply to all Members' businesses that contribute to the diamond, gold and platinum group metals jewellery supply chain. All Commercial Members of the RJC are required to be audited by accredited, third-party auditors to verify their conformance with the RJC's Code of Practices and become certified under the RJC Member Certification System. A full list of its Members can be found on the web at www.responsiblejewellery.com

About Premier Gem Corporation

Premier Gem Corporation is a world leading manufacturer and dealer of gemstones. As DTC sightholders for 45 years, Premier Gem brings to its retail partners and clients some of the world's finest diamonds. The Premier Gem Collection continues to be the centerpiece of the company's offerings, in addition to private label diamonds. The Samuels family is known throughout the industry as people of the highest integrity and are members of DDC, DMIA and AGS. They are also Forevermark Diamantaires in both the USA and the Far East. For further information please visit <u>www.premiergem.com</u>

RJC Certification Information – Premier Gem Corporation

RJC Certified Members

www.responsiblejewellery.com

The Responsible Jewellery Council is the trading name of the Council for Responsible Jewellery Practices Ltd. The Council for Responsible Jewellery Practices Ltd, First Floor, Dudley House, 34-38 Southampton Street, London, UK, WC2E 7HF. The Council for Responsible Jewellery Practices Ltd is registered in England and Wales with company number 05449042.