

NEWS RELEASE

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RESPONSIBLE JEWELLERY COUNCIL CERTIFIES OFFICINE PANERAL

LONDON - The Responsible Jewellery Council (RJC) announced today that Officine Panerai, part of the Richemont Group, has achieved certification by meeting the highest ethical, social and environmental standards established by the RJC's Member Certification system.

"RJC warmly congratulates Officine Panerai on its certification. The successful verification assessment was lead by Michel Mooser from SGS, one of the independent third-party auditing firms accredited to the RJC's Member Certification system," says Catherine Sproule, RJC's Chief Executive Officer - Interim.

"I take great pride in the certification awarded to Panerai by the Responsible Jewellery Council. Our company has a long and honourable history, a story of enormous passion and human values that we have always put before any business considerations. Over the years, we have steadfastly upheld the highest ethical standards in our work, in the belief that adhering to these values would also ensure that we achieved the highest professional standards of quality," says Angelo Bonati, CEO of Officine Panerai.

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About RJC

The Responsible Jewellery Council is an international not-for-profit standards and certification organisation. It has more than 460 Member companies that span the jewellery supply chain from mine to retail. RJC Members commit to and are independently audited against the RJC Code of Practices – an international standard on responsible business practices for diamonds, gold and platinum group metals. The Code of Practices addresses human rights, labour rights, environmental impact, mining practices, product disclosure and many more important topics in the jewellery supply chain. RJC also works with multi-stakeholder initiatives on responsible sourcing and supply chain due diligence. The RJC's Chain-of-Custody Certification for precious metals supports these initiatives and can be used as a tool to deliver broader Member and stakeholder benefit.

The RJC is a <u>Full Member of the ISEAL Alliance</u> – the global association for sustainability standards. For more information on RJC Members, Certification, and Standards please visit <u>www.responsiblejewellery.com</u>

About Officine Panerai

Officine Panerai was founded in Florence in 1860 as a workshop, shop and school of watch-making. For many decades it supplied the Italian Navy in general, and its specialist diving corps in particular, with precision instruments. The designs developed by Panerai at that time, including the Luminor and Radiomir, were covered by the Military Secrets Act for many years and were launched on the international market only after the brand was acquired by the Richemont Group in 1997.

www.responsiblejewellery.com

Today Officine Panerai develops and crafts its movements and watches at its Neuchâtel manufacture in Switzerland. The latter are a seamless melding of Italian design flair and history with Swiss horological expertise. Panerai watches are sold across the world through an exclusive network of distributors and Panerai boutiques. More details at: www.panerai.com

RJC Certification Information Officine Panerai

RJC Certified Members