

NFWS RFLFASE

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PALA DIAMOND COMPANY LTD - RE-CERTIFIED BY THE RJC

LONDON - RJC announced today that Pala Diamond Company Ltd, the UK based diamond trader, has achieved Re-Certification by meeting the highest ethical, social and environmental standards established by the RJC.

"RJC congratulates Pala Diamond Company Ltd on achieving Re-Certification. Pala Diamond Company Ltd achieved the first Certification in 2013 for one year. They were one of the first UK based Diamond traders to achieve RJC Certification. After a Member has become RJC Certified for the first time, independent verification is required at the end of each Certification period to ensure continued conformance and thereby maintain Certified Member status. Pala Diamond Company Ltd has achieved Certification for another three years," says Ashish Deo, RJC's Chief Executive Officer.

The successful verification assessment was conducted by Roshini Wickramasinghe from SGS United Kingdom Limited, one of the independent third-party auditing firms accredited by the RJC.

"Having been a proud member of the Responsible Jewellery Council for over three years, it is an honour to be a part of such an industrious and important organisation. As a company we have been driven by our strong values of fair, sustainable and ethical trading throughout the supply chain; we are thus delighted to achieve a three year Certification in light of our hard work, belief and support of this imperative initiative. Moving forward, Pala Diamond Company Ltd, will wholeheartedly continue to abide by the principles of the Responsible Jewellery Council whilst adhering to and promoting responsible trading practices within the diamond industry," says Himesh Pala, Director, Pala Diamond Company Ltd.

For further information please contact:

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About RJC

The Responsible Jewellery Council is an international not-for-profit standards and certification organisation. It has more than 500 Member companies that span the jewellery supply chain from mine to retail. RJC Members commit to and are independently audited against the RJC Code of Practices – an international standard on responsible business practices for diamonds, gold and platinum group metals. The Code of Practices addresses human rights, labour rights, environmental impact, mining practices, product disclosure and many more important topics in the jewellery supply chain. RJC also works with multi-stakeholder initiatives on responsible sourcing and supply chain due diligence. The RJC's Chain-of-Custody Certification for precious metals supports these initiatives and can be used as a tool to deliver broader Member and stakeholder benefit.

The RJC is a <u>Full Member of the ISEAL Alliance</u> – the global association for sustainability standards. For more information on RJC Members, Certification, and Standards please visit <u>www.responsiblejewellery.com</u>

About Pala Diamond Company Ltd

Pala Diamond Company Ltd. is a diamond trading company that has three prior generations of experience dealing in loose gemstone supply and fine gold jewellery manufacture. Pala Diamond Co. have focused their competitive advantage on

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calibrated assortments of small goods (0000 - ½s / sieve or MM), in particular parcels of precision excellent cut rounds targeted towards fine jewellers and fine jewellery manufacturers internationally. With a commitment to delivering a consistent diamond product with fine accurate assortments and a highly effective personal service, Pala Diamond Co. is affiliated with the London Diamond Bourse, Diamantclub van Antwerpen and the World Federation of Diamond Bourses. Pala Diamond Co. will always adhere to the values and principles of its memberships to the Responsible Jewellery Council, United Nations Global Compact and British Jewellers Association to do our part in bettering consumer confidence and the diamond trading environment internationally.

RJC Certification Information – Pala Diamond Company Ltd

RJC Certified Members